

FILE: PP-610-313-140-AGP4
9-May-83

Mr. G. Grant McLean
40 Big Springs Green
AIRDRIE, Alberta
TOM OBO

Dear Mr. McLean:

Re: Prior Service


Your recent memo to the Calgary Correctional Centre Personnel Office has been referred to us for reply.

We do not have a reciprocal transfer agreement with the Armed Forces Pension Plan. If you were to buy back five years of service under the Management Pension Plan, the cost would be approximately \$30,000.00. This costing is based on your current salary at a rate of 14% contributions and 4% interest compounded semi-annually.

When there is a transfer agreement in effect, we cost the service based on the salaries during the time of employment. There is also an employer portion transferred on your behalf.

We trust this answers your inquiry.

Yours truly,


Pension Counsellor
Alberta Government Pensions

dsd/CN



Security #

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Tuesday

10

May

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